

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 1 be amended to read as follows:

- 1 Page 3, between lines 9 and 10, begin a new paragraph and insert:
- 2 "SECTION 2. IC 6-1.1-12-44 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE UPON PASSAGE]: Sec. 44. (a) As used in this section,
- 5 "homestead" refers to property that is eligible for a standard
- 6 deduction under section 37 of this chapter.
- 7 (b) Beginning with property taxes first due and payable in 2006,
- 8 a person eligible for a standard deduction under section 37 of this
- 9 chapter is eligible for an additional deduction under this section.
- 10 (c) The amount of the deduction in any year is equal to the sum
- 11 of the following:
- 12 (1) Seventy-five percent (75%) of the amount of any increase
- 13 in the assessed value of the homestead in the current year over
- 14 the immediately preceding year, as determined without
- 15 considering any other deduction granted under this section or
- 16 any other provision in this chapter.
- 17 (2) Fifty percent (50%) of the amount of any increase in the
- 18 assessed value of the homestead in the year immediately
- 19 preceding the current year over the year preceding the
- 20 current year by two (2), as determined without considering
- 21 any other deduction granted under this section or any other
- 22 provision in this chapter.
- 23 (3) Twenty-five percent (25%) of the amount of any increase
- 24 in the assessed value of the homestead in the year preceding
- 25 the current year by two (2) over the year preceding the

1 current year by three (3), as determined without considering
2 any other deduction granted under this section or any other
3 provision in this chapter.

4 (d) The deduction under this section must be applied before any
5 other deduction allowed under this chapter for the property is
6 applied.

7 (e) The deduction under subsection (c) does not apply to any
8 increase that occurred between years in which the property did not
9 qualify as a homestead."

10 Page 61, between lines 20 and 21, begin a new paragraph and insert:
11 SECTION 44. [EFFECTIVE UPON PASSAGE] **IC 6-1.1-12-44, as**
12 **added by this act, applies only to property taxes first due and**
13 **payable after December 31, 2005, for an assessment date after**
14 **February 28, 2005."**

15 ReNUMBER all SECTIONS consecutively.
 (Reference is to ESB 1 as printed March 15, 2005.)

Representative Dvorak